



Investment Options

The menu of investment options available under the State of Connecticut Alternate Retirement Program is comprised of:

- A stable value investment option
- A family of five low-cost “target date” lifecycle funds
- Low-cost, passively managed index funds
- Actively managed mutual funds

The chart below identifies each investment option, the fund number (necessary when accessing your account with ING over the phone or Internet), the ticker symbol (if applicable), annual expense (including ING’s 0.10% Third Party Administrator (TPA) fee), and asset class. These are listed in order of asset class within each investment option type. Additional information on each of these investment options is contained on the Morningstar® investment fact sheets*, produced quarterly.

You should consider the investment objectives, risks, and charges and expenses of the investment options offered through a retirement plan carefully before investing. Fund prospectuses containing this and other information can be obtained by contacting your local Registered Representative. Please read the information carefully before investing.

Fund Name	Fund Number	Ticker Symbol	Annual Expense (Includes 0.10% TPA Fee)	Asset Class
Connecticut Stable Value Fund ¹	1792	n/a	0.10%	Stability of Principal
Target Date Lifecycle Funds				
Vanguard® Target Retirement 2015 Fund – Investor Shares ²	791	VTXVX	0.27%	Asset Allocation
Vanguard® Target Retirement 2025 Fund – Investor Shares ²	926	VTTVX	0.29%	Asset Allocation
Vanguard® Target Retirement 2035 Fund – Investor Shares ²	793	VTHX	0.30%	Asset Allocation
Vanguard® Target Retirement 2045 Fund – Investor Shares ²	794	VTIVX	0.30%	Asset Allocation
Vanguard® Target Retirement Income Fund – Investor Shares ²	795	VTINX	0.28%	Asset Allocation
Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the Fund name refers to the approximate year (the target date) when an investor in the Fund would retire and leave the work force. The Fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in the Target Retirement Fund is not guaranteed at any time, including on or after the target date.				
Passively Managed Index Funds				
Vanguard® Inflation-Protected Securities Fund – Institutional Shares ²	1229	VIPIX	0.19%	Bonds
Vanguard® Total Bond Market Index Fund – Institutional Shares ²	799	VBTIX	0.18%	Bonds
TIAA-CREF Equity Index Fund – Institutional Class	1092	TIEIX	0.19%	Large Cap Value
Vanguard® Institutional Index Fund – Institutional Plus Shares ²	1228	VIIIX	0.13%	Large Cap Value
TIAA-CREF Small-Cap Blend Index Fund – Institutional Class	797	TISBX	0.19%	Small/Mid/Specialty
Vanguard® REIT Index Fund – Institutional Shares ²	1225	VGSNX	0.20%	Small/Mid/Specialty
TIAA-CREF International Equity Index Fund – Institutional Class	798	TCIEIX	0.26%	Global/International

STATE OF CONNECTICUT ALTERNATE RETIREMENT PROGRAM

Fund Name	Fund Number	Ticker Symbol	Annual Expense (Includes 0.10% TPA Fee)	Asset Class
Actively Managed Funds				
Calvert Social Investment Fund Bond Portfolio – Class I	1089	CBDIX	0.64%	Bonds
DFA Real Estate Securities Portfolio	1438	DFREX	0.46%	Small/Mid/Specialty
PIMCO Total Return Fund – Institutional Shares	544	PTTRX	0.74%	Bonds
Hartford Capital Appreciation HLS Fund – Class IA	804	HIACX	0.67%	Large Cap Value
TIAA-CREF Social Choice Equity Fund – Institutional Class	1224	TISCX	0.32%	Large Cap Value
Fidelity® VIP Contrafund® Portfolio – Initial Class ³	896	n/a	0.66%	Large Cap Growth
The Growth Fund of America® – Class R-6	1724	RGAGX	0.47%	Large Cap Growth
Fidelity® VIP Mid Cap Portfolio – Initial Class ³	897	n/a	0.68%	Small/Mid/Specialty
JPMorgan Mid Cap Value Fund – Class I	816	FLMVX	0.86%	Small/Mid/Specialty
Vanguard® Explorer™ Fund – Admiral™ Shares ²	828	VEXRX	0.44%	Small/Mid/Specialty
EuroPacific Growth Fund® – Class R-6	1723	RERGX	0.61%	Global/International

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¹ Funded through a blend of separate account investment contracts issued by ING Life Insurance and Annuity Company (ILIAC), each of which provides for a periodically declared rate and a guarantee of principal and accrued interest based on the claims-paying ability of ILIAC..

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