



WEALTH MANAGEMENT

MEMO

To: Our Retirement Plan Participants

From: ING Senior Management

Date: October 20, 2008

Re: **ING Strengthens Core Capital: Retirement savings and Insurance customers continue to benefit from ING's strengthened financial position**

ING appreciates your trust in allowing us to help you reach your financial goals. In today's often confusing and turbulent economic environment, we understand that it's more important than ever for you to feel comfortable about the company that manages your investment.

That's one of the reasons that ING* has chosen to take part in a program offered by the Dutch government to further strengthen our capital position – our “buffer” against unexpected economic events -- by €10 billion.

** ING Groep, N.V is the parent company for the ING family of companies, with global headquarters in the Netherlands.*

Our position in terms of capital is strong. In fact, our capital ratios, which are a key measure of the strength of our company, exceed the requirements set by regulators. But in exceptionally tough times for the market, when even fundamentally healthy companies like ING can be affected, it makes sense to have a larger financial buffer than in the past. By increasing our capital position, we have ensured our position is even stronger and reinforced our high standards as a prudent and healthy retirement services, investment, life insurance and banking organization.

For you as an ING customer, this is good news. We are making this move to give our stakeholders and customers the most confidence and protection we can. It means your retirement savings or insurance products continue to benefit from ING's strengthened financial position.

More information about the arrangement can be found at www.ing.com. For more information about ING in the United States, visit www.ing.com/us.

Thank you for allowing ING to help you plan for – and achieve – your financial goals.

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