ING

American Century Equity Growth Fund - A Class

Release Date
09-30-09

Category
Large Blend

Investment Strategy from investment's prospectus

The investment seeks long-term capital growth.

The fund invests at least 80% of the fund's assets in equity securities. The managers selects from the 1500 largest publicly traded companies in the United States ranked by them. It means to provide better returns than its benchmark, the S&P 500 index.

Past name(s): American Century Equity Growth Adv.

Volatility and Risk

Volatility as of 09-30-09

Investment

Low	Moderate	High

Category

Risk Measures as of 09-30-09	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.09	0.97	0.95
3 Yr Beta	0.96	—	0.96

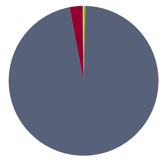
Prospectus Risk as of 09-30-09

Index Management, Loss of money, Market Risk/Market Volatility, Not FDIC insured, Price, and Quantitative Investing risks.

Investment Risk

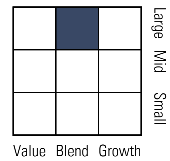
The investor should note that funds that invest in securities involve special additional risks.

Portfolio Analysis



Composition as of 06-30-09	% Assets
U.S. Stocks	96.6
Non-U.S. Stocks	2.8
Bonds	0.0
Cash	0.4
Other	0.2

Morningstar Style Box™ as of 06-30-09



	% Mkt Cap
Giant	48.47
Large	24.71
Medium	21.92
Small	4.74
Micro	0.16

Top 10 Holdings as of 06-30-09	% Assets
ExxonMobil Corporation	4.26
Johnson & Johnson	2.63
International Business Machines Corp	2.30
Microsoft Corporation	2.20
AT&T, Inc.	1.92
J.P. Morgan Chase & Co.	1.89
Procter & Gamble Company	1.79
Apple, Inc.	1.69
Cisco Systems, Inc.	1.48
Wal-Mart Stores, Inc.	1.47

Morningstar Super Sectors as of 06-30-09	Fund%
Information	25.69
Service	36.12
Manufacturing	38.18

Operations

Gross Prosp Exp Ratio	0.92% of fund assets
Net Prosp Exp Ratio	0.92% of fund assets
Management Fee	0.67%
12b-1 Fee	0.25%
Other Fee	0.00%
Fund Inception Date	10-09-97
Total Fund Assets ($mil)	1,982.4
Advisor	American Century Inv Mgt, Inc
Subadvisor	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

William Martin, CFA. Since 1997.
Thomas P. Vaiana. Since 2000.

Notes

The Fund pays the advisor a single, unified management fee for arranging all services necessary for the Fund to operate. The investment advisory fee is based on assets during the Fund's most recent fiscal year. The Fund has a stepped fee schedule. As a result, the Fund's unified management fee rate generally decreases as strategy assets increase and increases as strategy assets decrease. The 12b-1 fee is designed to permit investors to purchase shares through broker-dealers, banks, insurance companies and other financial intermediaries. The fee may be used to compensate such financial intermediaries for distribution and other shareholder services. The Fund has adopted a distribution plan with respect to Class A shares pursuant to Rule 12b-1 under the 1940 Act. The Fund also has adopted a service plan with respect to Class A Shares. Under the Distribution and Service Plans, the Fund pays distribution fees up to 0.25%. The unified management fee has been restated to reflect the increase in the fee approved by the Fund's shareholders effective September 4, 2007. Other expenses, which include the fees and expenses of the fund's independent directors and their legal counsel, as well as interest, were less than 0.005% for the most recent fiscal year. Funds or their affiliates may pay compensation to ING affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BYANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.