

ING T. Rowe Price Diversified Mid Cap Gr Port-Initial CI

Release Date
09-30-09

Category
Mid-Cap Growth

Investment Strategy from investment's prospectus

The investment seeks long-term capital appreciation.

The portfolio normally invests at least 80% of net assets in the equity securities of companies having a market capitalization within the range of companies in the Russell Mid cap Growth index or the S&P 400 index. The advisor focuses on mid-size companies whose earnings are expected to grow at a rate faster than the average company. The portfolio may on occasion purchase a stock whose market capitalization is outside of the capitalization range of mid-cap companies. It may also lend portfolio securities on a short-term or long-term basis, up to 33 1/3% of assets.

Past name(s): ING Partners T Rowe Price Div MdCpGr.

Volatility and Risk

Volatility as of 09-30-09



Risk Measures as of 09-30-09	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	23.85	1.21	1.02
3 Yr Beta	1.15	—	1.06

Prospectus Risk as of 09-30-09

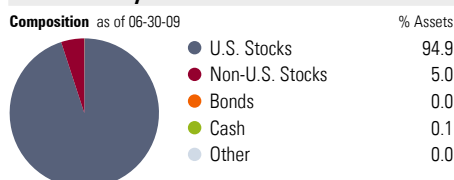
Active Management, Currency, Derivatives, Equity Securities, Focused Capitalization, Foreign Securities, Growth Investing, Issuer, Loss of money, Market Risk/Market Volatility, Not FDIC insured, Price, Restricted/Illiquid Securities, Securities Lending, and Underlying Fund (also known as Fund of Funds, or Subsidiary) risks.

Investment Risk

The investor should note that funds that invest in securities involve special additional risks.

Mid Cap Funds: The securities of companies with market capitalizations below \$10 billion may be more volatile and less liquid than the securities of larger companies.

Portfolio Analysis



Top 10 Holdings as of 06-30-09

	% Assets
Express Scripts	1.24
Yum Brands, Inc.	1.13
TJX Companies	1.03
Northern Trust Corporation	0.98
Allergan, Inc.	0.95
American Tower Corporation A	0.94
St. Jude Medical, Inc.	0.94
Broadcom Corporation	0.92
Juniper Networks, Inc.	0.91
Murphy Oil Corporation	0.87

Operations

Gross Prosp Exp Ratio	0.66% of fund assets
Net Prosp Exp Ratio	0.66% of fund assets
Management Fee	0.64%
12b-1 Fee	—
Other Fee	—
Fund Inception Date	12-10-01
Total Fund Assets (\$mil)	676.1
Advisor	Directed Services LLC
Subadvisor	T. Rowe Price Associates, Inc.

Morningstar Style Box™ as of 06-30-09

	% Mkt Cap
Giant	0.00
Large	27.61
Medium	64.46
Small	7.67
Micro	0.26

Value Blend Growth

Morningstar Super Sectors as of 06-30-09

	Fund%
Information	28.66
Service	41.69
Manufacturing	29.65

Notes

Expenses include an Administration Services Fee of 0.02% and an Acquired Fund Fees and Expense of 0.65%. Under the administrative services agreement between ING Partners Inc., on behalf of the Portfolio and ING Funds Services, LLC, the Portfolio's administrator, ING Funds Services, LLC, provides administrative services necessary for the Portfolio's operation and is responsible for the supervision of the Portfolio's other service providers. These estimated expenses are based on the Portfolio's actual operating expenses for its most recently completed fiscal year as adjusted for contractual changes, if any, and fee waivers to which DSL, as Adviser to the Portfolio, has agreed. Funds or their affiliates may pay compensation to ING affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Waiver Data

Type	Exp. Date	%
—	—	—

Portfolio Manager(s)

Donald J Peters. Since 2004.
Donald J. Easley. Since 2009.