

ING T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class

Founded in 1937, T. Rowe Price offers an exceptional combination of investment management excellence, world class service and guidance. T. Rowe Price offers a wide selection of investments, including domestic and international stock and bond funds. Equity research is directly linked to portfolio management and is the foundation of T. Rowe Price's investment process.

		EQUITY		
		STYLE		
MARKET CAP	VALUE	BLEND	GROWTH	
	LARGE			
	MID			
SMALL				

Asset Class: **Small/Mid/Specialty**
Category: **Mid-Cap Growth**

FUND FACTS

Inception date: **December 10, 2001**

Investment advisory fee for period ended December 31, 2007: **0.64%**

Other expenses: **0.02%**

Gross fund expense ratio for period ended December 31, 2007: **0.66%**

If offered through a retirement program, additional fees and expenses may be charged under that program.

Important Information

Category is interpreted by ING using Fund company and/or Morningstar category information.

Operating expenses for Initial Class shares of the Portfolio as a ratio of expenses to average daily net assets. These estimated expenses are based on the Portfolio's actual operating expenses for its most recently completed fiscal year as adjusted for contractual changes, if any, and fee waivers to which DSL, as Adviser to the Portfolio, has agreed.

The Portfolio or its affiliates may pay compensation to ING affiliates offering this Portfolio. Such compensation may be paid out of distribution, service and/or 12b-1 fees or service fees that are deducted from Portfolio assets, and/or may be paid directly by the Portfolio's affiliate. Any fees deducted from Portfolio assets are disclosed in the Fund Facts above and in the Portfolio's prospectuses. More information is included in the enrollment material.

Under the administrative services agreement between ING Partners Inc., on behalf of the Portfolio and ING Funds Services, LLC, the Portfolio's administrator, ING Funds Services, LLC, provides administrative services necessary for the Portfolio's operation and is responsible for the supervision of the Portfolio's other service providers. ING Funds Services, LLC assumes all recurring costs of the Portfolio, such as custodian, director's, transfer agency and accounting fees. "Other Expenses" include an Administration Services Fee of 0.02%.

If you participate in an IRC Sections 403(b), 401 or 457 retirement plan funded by an SEC-registered group annuity contract, this material

must be accompanied by the current Performance Update and a Prospectus Summary for the contract.

You should consider the investment objectives, risks, and charges and expenses of the investment options offered through a retirement plan carefully before investing. The prospectus contains this and other information. Please read the prospectus carefully before investing. You can obtain a free prospectus for the Portfolio and/or the separate account prior to making an investment decision or at any time by contacting your local representative or 1-800-262-3862. If a different toll-free number is shown on the first page of the Prospectus Summary or in your enrollment material, please call that number.

Investment Adviser

Directed Services LLC ("DSL")

Subadviser: T. Rowe Price Associates, Inc. (T. Rowe Price)

Portfolio Manager

The Portfolio is managed by an investment advisory committee. The committee chairman, Donald J. Peters, has day-to-day responsibility for managing the Portfolio and works with the committee in developing and executing the Portfolio's investment program. Mr. Peters is a Vice President of T. Rowe Price and has been managing investments since joining T. Rowe Price in 1993.

Investment Objective

Seeks long-term capital appreciation.

Strategy

Normally invests at least 80 percent of its total net assets in the equity securities of companies having a market capitalization within the range of companies in the Russell MidCap Growth Index or the S&P Mid Cap 400 Index. The subadviser focuses on midsize companies whose earnings are expected to grow at a rate faster than the average company. The Portfolio may on occasion purchase a stock whose market capitalization is outside of the capitalization range of mid-cap companies. The market capitalization of the companies in the Portfolio, the Russell MidCap Growth Index and the S&P Mid Cap 400 Index will change over time. Stock selection is based on a combination of fundamental, bottom-up

analysis and top-down quantitative strategies in an effort to identify companies with superior long-term appreciation prospects. The subadviser generally uses a growth approach, looking for companies with one or more of the following characteristics: a demonstrated ability to consistently increase revenues, earnings, and cash flow; capable management; attractive business niches; and a sustainable competitive advantage. The subadviser has the discretion to purchase some securities that do not meet the Portfolio's normal investment criteria, as described above, when it perceives an unusual opportunity for gain. While most assets will be invested in U.S. common stocks, other securities may also be purchased, including foreign stocks, futures and options, in keeping with the Portfolio's investment objective. The Portfolio may invest in other money market funds managed by T. Rowe Price to the extent permitted under the Investment Company Act of 1940, as amended, and the rules and regulations thereunder. The Portfolio may sell securities for a variety of reasons. The Portfolio may engage in frequent and active trading of portfolio securities to achieve its investment objective. The Portfolio may also lend portfolio securities on a short-term or long-term basis, up to 33 1/3% of its assets.

Principal Risks

As with any mutual fund, you could lose money on your investment in the Portfolio. The share price of the Portfolio normally changes daily based on changes in the value of the securities that the Portfolio holds. The principal risks of investing in the Portfolio and circumstances reasonably likely to cause the value of investment in the portfolio to decline are: Derivatives Risk, Equity Securities Risk, Foreign Investment Risk, Growth Investing Risk, Manager Risk, Market and Company Risk, Mid-Capitalization Company Risk, Other Investment Companies Risk and Securities Lending Risk. Please refer to your prospectus for more detailed information.

Securities are offered through ING Financial Advisers, LLC (member SIPC) or other broker-dealers with which it has a selling agreement.



PORTFOLIO UPDATE

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Important Information

Past performance does not guarantee future results. For most recent month-end performance which may be lower or higher than the past performance data shown please call 1-800-262-3862. Investment return and the principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

Average annual total returns and calendar year returns are net of all fund expenses, but do not include retirement plan charges which, if included, would reduce the total return. Please see the accompanying Performance Update for standardized product level returns. Performance results assume reinvestment of all earnings and do not include the deduction of any fund sales charges, which are waived under the terms of this retirement program.

Fund Trading Issues

The fund industry has been under scrutiny because some fund managers have allowed improper market timing and late day trading. To review the practices and procedures regarding market timing and late day trading, please refer to the current prospectus and supplement(s) for each fund.

AS OF SEPTEMBER 30, 2008

(shown in percentages)

Fund Facts

Market Benchmark ¹	Russell MidCap Growth Index
Total Net Assets	\$738.7 million
Beta*	1.22
Beta Benchmark†	S&P 500 Index

*Beta is a means of measuring the volatility of a security or portfolio of securities in comparison with a specified market index or benchmark. A beta of 1 indicates that the security's price will move with the market index or benchmark. A beta higher than 1 indicates that the price will be more volatile than the market index or benchmark and a beta of less than 1 means that it will be less volatile.

Top Ten Holdings

Express Scripts, Inc.	1.0
St. Jude Medical, Inc.	0.9
Rockwell Collins, Inc.	0.9
Yum! Brands, Inc.	0.9
Northern Trust Corp.	0.9
American Tower Corp.	0.9
Avon Products, Inc.	0.9
Crown Castle International Corp.	0.9
Core Laboratories NV	0.8
Murphy Oil Corp.	0.8

Top Industries/Sectors

Software	7.0
Retail	6.9
Healthcare - Products	6.8
Semiconductors	6.4
Commercial Services	5.8
Oil & Gas	5.4
Telecommunications	4.4
Oil & Gas Services	3.8
Internet	3.3
Biotechnology	3.2

Asset Allocation

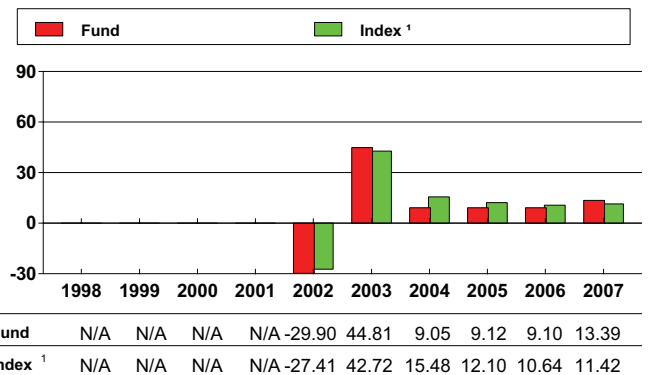
Common Stock	100.0
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Average annual total returns

	Qtr [#]	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Fund	-16.62	-22.74	0.47	5.53	N/A	2.72
Index ¹	-17.75	-24.65	-0.75	6.53	N/A	N/A

[#] Return Not Annualized

Calendar year returns for periods ended 12/31



¹The Russell MidCap Growth Index is an unmanaged index of U.S. mid-cap growth stocks. Please note that indexes are unmanaged and their returns do not take into account any of the fees and expenses of the mutual funds to which they are compared. Individuals cannot invest directly in any index.

[†]The Standard & Poor's (S&P) 500 Index is considered to be representative of the stock market in general. The S&P 500 returns assume reinvestment of all dividends. Please note that indexes are unmanaged and their returns do not take into account any of the fees and expenses of the mutual funds to which they are compared. Individuals cannot invest directly in any index.