

BlackRock Institutional Trust Company, N.A. Collective Funds

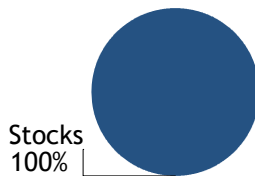
DECEMBER 31, 2009

BLACKROCK

Equity Index Fund F

What the fund invests in:

This is an index fund that seeks to match the performance of the S&P 500® Index by investing in stocks that make up the index. The S&P 500 Index, considered a large-capitalization benchmark, is comprised of a sample of leading US companies in leading industries, and accounts for more than 75% of the market value of all publicly traded stocks in the US.



Performance Returns (%)

	FUND	BENCHMARK ¹
Fourth Quarter	6.05	6.04
Year to Date	26.86	26.46
One Year	26.86	26.46
Three Year*	-5.44	-5.63
Five Year*	0.57	0.42
Ten Year*	-0.86	-0.95

*Average annualized return

¹Source - S&P 500 Index

Why invest in large-capitalization US stocks?

Investing in large-capitalization stocks is the most efficient way to participate in earnings from large US companies. These stocks have the potential for more stable earnings than that of small- or mid-capitalization stocks, and their prices tend to be less volatile.

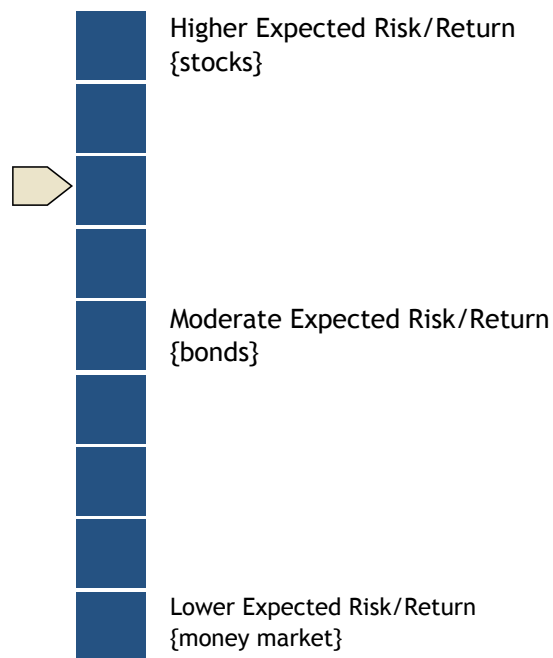
Who should consider investing in this fund?

This fund is intended for long-term investors seeking to capture the earnings and growth potential of large US companies.

Top 10 Holdings (%)

EXXON MOBIL CORP	3.26
MICROSOFT CORP	2.37
APPLE INC	1.91
JOHNSON&JOHNSON	1.79
PROCTER&GAMBLE CO	1.78
INTL BUSINESS MACHINES CORP	1.73
AT&T INC	1.67
JPMORGAN CHASE&CO	1.65
GENERAL ELECTRIC CO	1.62
CHEVRON CORP	1.56

Risk/Return Potential

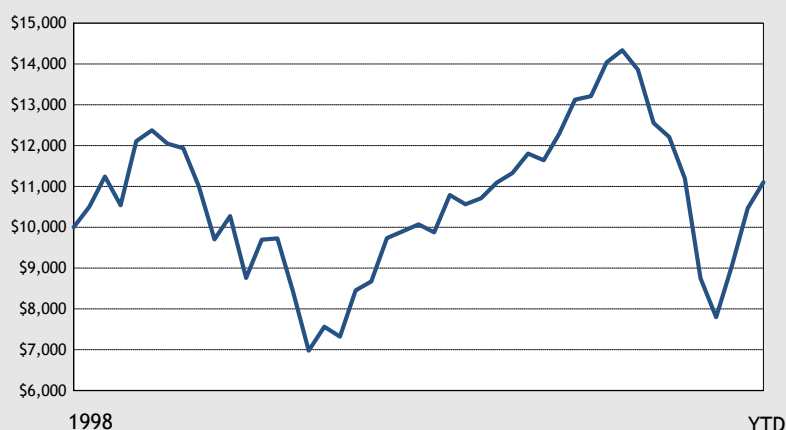


This chart is for illustrative purposes only and does not predict future risk or performance.

BlackRock Institutional Trust Company, N.A.

Equity Index Fund F

Growth of \$10,000



This graph represents the growth of a hypothetical investment of \$10,000. It assumes reinvestment of all income, and does not take into consideration any management fees. Past performance is no guarantee of future results.

Performance Notes

All values are unaudited and subject to revision. All income is reinvested in the fund. Fund returns are reported before management fees and certain transaction costs and expenses charged to the fund. Returns would be lower if such costs and fees were included. The fund's inception is 3/5/97. Returns prior to inception are those of a fund with similar investment strategy. The Index consists of 500 stocks selected to be representative of the major industry groups. Past performance does not guarantee future results. Any returns shown as less than one year are cumulative returns.

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Additional Information

Beta	1.00
Yield	1.94%
Number of Holdings	500

Sector Diversification (%)

Basic Materials	3.51
Communications	11.79
Consumer, Cyclical	8.30
Consumer, Non-cyclical	23.24
Diversified	0.05
Energy	11.68
Financial	14.22
Industrial	10.31
Technology	13.33
Utilities	3.58

Fees and Expenses

Please contact your service provider for management fee information.

The fund is subject to an accrual for administrative costs, including, but not limited to accounting, custody and audit fees. The amount is capped at 2 basis points (0.02%) per year in order to limit the impact on fund performance.

About BlackRock

BlackRock is a premier provider of asset management, risk management, and advisory services to institutional, intermediary, and individual clients worldwide. The firm offers a wide range of investment strategies across asset classes in separate accounts, mutual funds, other pooled investment vehicles, and the industry-leading iShares® exchange-traded funds.

Through BlackRock Solutions®, the firm offers risk management and advisory services that combine capital markets expertise with proprietary-developed analytics, systems, and technology. BlackRock Solutions currently provides risk management and enterprise investment services for over \$8 trillion in assets.

BlackRock serves clients in North and South America, Europe, Asia, Australia, Africa, and the Middle East. Headquartered in New York, the firm maintains offices in 24 countries around the world. For more information on BlackRock, please visit www.blackrock.com.

Disclaimers

For ease of reference, BlackRock may be used to refer to BlackRock, Inc. and its affiliates, including BlackRock Institutional Trust Company, N.A. (BTC).

The fund is NOT insured by the Federal Deposit Insurance Corporation or any other agency of the U.S. government, is NOT an obligation or deposit of, or guaranteed by, BTC, BlackRock, Inc. or any of their affiliates and involves investment risk, including possible loss of principal.

The fund is a collective investment fund and is privately offered. Prospectuses are not required and prices are not available in local publications. To obtain pricing information, please contact your service representative.

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