

Fidelity Small Cap Stock Fund

Fund Information as of 6/30/09

Inception Date:	03/12/98
Total Net Assets (\$Millions):	\$2,690.27
Short-term Trading Fee / Holding Period:	2.00% 90 Days
Number of Holdings:	176
Annual Turnover Rate (04/30/09):	92%
Morningstar Category:	Small Blend
NAV:	\$11.99

Fund Manager (Tenure on Fund):
Andrew H Sassine (07/08)

Performance as of 6/30/09

	CUMULATIVE RET. (%)		AVERAGE ANNUAL RET. (%)				
	3 Mo.	YTD	1 Year	3 Year	5 Year	10 Year	LOF
Fund	28.10	22.35	-21.55	-7.25	-0.41	6.44	6.04
Russell 2000	20.69	2.64	-25.01	-9.89	-1.71	2.38	
Mstar Cat Avg: Small Blend	22.27	6.11	-25.97	-10.78	-1.78	4.25	
Morningstar % rank in Cat			18%	17%	29%	19%	
# of funds in Morningstar Cat			661	570	465	231	

	Gross Exp. Ratio	CALENDAR YEAR RET. (%)				
		2008	2007	2006	2005	2004
Fund	0.96	-42.91	7.70	12.37	8.09	14.57
Russell 2000		-33.79	-1.57	18.37	4.55	18.33
Mstar Cat Avg: Small Blend	2.00	-36.56	-1.10	15.03	6.75	18.94
Morningstar % rank in Cat		88%	8%	74%	34%	81%
# of funds in Morningstar Cat		670	645	608	563	521

The performance data shown represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity or visit www.401k.com (log in, choose plan, select "Investment Choices & Research", and then pick investment option).

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower.

Indices are unmanaged and you cannot invest directly in an index.

The gross expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. For mutual funds, the values were drawn from their respective prospectuses.

The returns of funds with reimbursed expenses would be lower if their expenses had not been reimbursed.

The Morningstar Category Average is the average return for the peer group based on the returns of each individual fund within the group. It assumes reinvestment of dividends and capital gains, if any, and excludes sales charges.

Morningstar Category Average Gross Expense Ratio: This figure is calculated by Morningstar and represents the mean average of the gross expense ratio paid by each fund in the Morningstar category. Each share class of a fund is treated as a separate fund. Morningstar uses each fund's most current, publicly available prospectus at the time the average is calculated.

% Rank in Category is the fund's total-return percentile rank relative to all funds that have the same Morningstar Category. The highest (or most favorable) percentile rank is one and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of one. The number in parentheses represents the number of funds in the category. % Rank in Category is based on total returns, which include reinvested dividends and capital gains, if any, and exclude sales charges.

Morningstar Rating[†] as of 6/30/09

Morningstar Category: Small Blend

★★★★
Overall
Out of 570

★★★★
3-Yr
Out of 570

★★★
5-Year
Out of 465

★★★★
10-Year
Out of 231

Portfolio Characteristics* as of 6/30/09

	Fund	Primary Benchmark
Avg Wgt Mkt Cap (\$B)	5.10	0.70
Med Wgt Mkt Cap (\$B)	1.80	0.70
P/E Ratio (12 Mo Trailing)	19.1x	17.8x
P/B Ratio	1.5x	1.6x
5 Year Hist EPS Growth	-	12.10

Portfolio Statistics* (3 Yr.) as of 6/30/09

R ²	0.91	1.00
Beta	1.07	1.00
Alpha	4.15	0.00
Standard Deviation	26.55	23.74
Sharpe Ratio	-0.26	-0.44
Information Ratio	0.44	0.00

The Overall Morningstar Rating[™] for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics, calculated as of the date shown. Past performance is no guarantee of future results.

Please refer to Glossary of Terms for definitions of terms used in Portfolio Statistics and elsewhere.

* The benchmark shown in the performance section was used in calculating measures and ratios. If more than one benchmark is shown, the first (primary) benchmark was used.

Fidelity Small Cap Stock Fund

GOAL and WHAT IT INVESTS IN are derived from the fund's prospectus.

GOAL: Seeks to provide long-term growth of capital.

WHAT IT INVESTS IN: Primarily invests at least 80% of its assets in common stocks of companies with small market capitalizations (those with market capitalizations similar to companies in the Russell 2000® Index or the S&P SmallCap 600 Index). Investments in smaller companies may involve greater risk than those in larger, more well known companies. The fund may invest in securities of domestic and foreign issuers. If you sell your shares after holding them for less than 90 days, the fund will deduct a short-term trading fee from your account equal to 2% of the value of the shares sold. Share price and return will vary.

Top Holdings† as of 6/30/09

1. ALLIANCE DATA SYSTEMS CORP
 2. HIMAX TECHNOLOGIES INC -SP ADR
 3. XL CAPITAL LTD CL A
 4. ASSURED GUARANTTY LTD
 5. MICRON TECHNOLOGY INC
 6. JANUS CAPITAL GROUP INC
 7. VIRGIN MEDIA INC
 8. SANDISK CORPORATION
 9. KEY CORP
 10. STATE STREET CORP
- % of TNA:23.5

Asset Allocation† as of 6/30/09

Equities	■ 99.3%
Convertibles	■ 0.7%
Bonds	■ 0.0%
Cash & Other	■ 0.0%



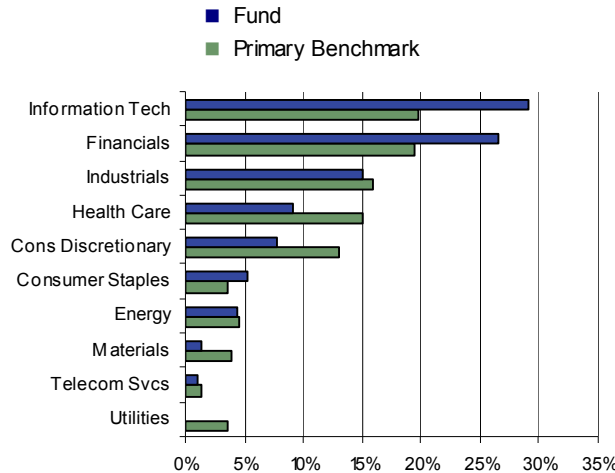
Foreign 13.6%

Allocations were determined by Fidelity. If the allocations without the foreign component equal (or round to) 100%, then "foreign" is a subset of the equity and bond percentage shown.

"Cash & Other" or "Cash & Net Other Assets" may include notional assets/liabilities of certain derivative instruments in addition to fund receivables and payables.

Major Sector Weightings† as of 6/30/09

(% of Total Net Assets)



†Top holdings, asset allocation and major sector weightings are as of the date indicated and may not be representative of the fund's current or future investments. Top holdings for stock funds do not include money market investments or futures contracts.

Data shown is based on information available at the time of publication. Certain data (in particular, holding related data) may lag performance information. More current information may be available on a fund company's own website.

The Russell 2000® Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies.

‡For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating (based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Each share class is counted as a fraction of one fund within this scale and is rated separately, which may cause slight variations in the distribution percentages. If the fund has multiple share classes, the Morningstar Rating is for the share class specified only; other classes may have different performance characteristics.

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All numbers are unaudited.
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