

Fidelity Diversified International Fund

Fund Information as of 12/31/09

Inception Date:	12/27/91
Total Net Assets (\$Millions):	\$32,048.66
Short-term Trading Fee / Holding Period:	1.00% 30 Days
Number of Holdings:	331
Annual Turnover Rate (10/31/09):	54%
Morningstar Category:	Foreign Large Growth
NAV:	\$28.00

Fund Manager (Tenure on Fund):

William Bower (04/01)

Performance as of 12/31/09

	CUMULATIVE RET. (%)		AVERAGE ANNUAL RET. (%)				
	3 Mo.	YTD	1 Year	3 Year	5 Year	10 Year	LOF
Fund	3.34	31.78	31.78	-5.73	3.77	3.94	9.21
MSCI EAFE (Net MA)	2.18	31.93	31.93	-5.91	3.69	1.42	
Mstar Cat Avg: Foreign Large Growth	4.48	38.02	38.02	-4.93	4.25	0.16	
Morningstar % rank in Cat			73%	63%	63%	7%	
# of funds in Morningstar Cat			266	206	149	80	

	Gross Exp. Ratio	CALENDAR YEAR RET. (%)				
		2009	2008	2007	2006	2005
Fund	1.01	31.78	-45.21	16.03	22.52	17.23
MSCI EAFE (Net MA)		31.93	-43.28	11.33	26.53	13.72
Mstar Cat Avg: Foreign Large Growth	2.15	38.02	-46.56	16.26	23.95	15.23
Morningstar % rank in Cat		73%	39%	56%	63%	33%
# of funds in Morningstar Cat		266	251	220	243	213

The performance data shown represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity at 1-800-343-3548.

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower.

Indices are unmanaged and you cannot invest directly in an index.

The gross expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. For mutual funds, the values were drawn from their respective prospectuses.

The returns of funds with reimbursed expenses would be lower if their expenses had not been reimbursed.

The Morningstar Category Average is the average return for the peer group based on the returns of each individual fund within the group. It assumes reinvestment of dividends and capital gains, if any, and excludes sales charges.

Morningstar Category Average Gross Expense Ratio: This figure is calculated by Morningstar and represents the mean average of the gross expense ratio paid by each fund in the Morningstar category. Each share class of a fund is treated as a separate fund. Morningstar uses each fund's most current, publicly available prospectus at the time the average is calculated.

% Rank in Category is the fund's total-return percentile rank relative to all funds that have the same Morningstar Category. The highest (or most favorable) percentile rank is one and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of one. The number in parentheses represents the number of funds in the category. % Rank in Category is based on total returns, which include reinvested dividends and capital gains, if any, and exclude sales charges.

Morningstar Rating[†] as of 12/31/09

Morningstar Category: Foreign Large Growth

★★★★
Overall
Out of 206

★★★★ 3-Yr Out of 206	★★★★ 5-Year Out of 149	★★★★★ 10-Year Out of 80

Portfolio Characteristics* as of 12/31/09

	Fund	Primary Benchmark
Avg Wgt Mkt Cap (\$B)	54.60	-
Med Wgt Mkt Cap (\$B)	32.30	-
P/E Ratio (12 Mo Trailing)	24.0x	-
P/B Ratio	1.8x	-
5 Year Hist EPS Growth	15.70	-

Portfolio Statistics* (3 Yr.) as of 12/31/09

	Fund	Primary Benchmark
R ²	0.97	1.00
Beta	1.04	1.00
Alpha	0.69	0.00
Standard Deviation	25.28	23.94
Sharpe Ratio	-0.19	-0.22
Information Ratio	0.13	0.00

The Overall Morningstar Rating[™] for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics, calculated as of the date shown. Past performance is no guarantee of future results.

Please refer to Glossary of Terms for definitions of terms used in Portfolio Statistics and elsewhere.

* The benchmark shown in the performance section was used in calculating measures and ratios. If more than one benchmark is shown, the first (primary) benchmark was used.

Fidelity Diversified International Fund

GOAL and WHAT IT INVESTS IN are derived from the fund's prospectus.

GOAL: Seeks to provide capital growth.

WHAT IT INVESTS IN: Primarily invests in common stocks of foreign companies. Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation. If you sell your shares after holding them for less than 30 days, the fund will deduct a short-term trading fee from your account equal to 1% of the value of the shares sold. Share price and return will vary.

Top Holdings† as of 12/31/09

1.	HSBC HOLDINGS PLC (UK REG)
2.	TELEFONICA SA
3.	NESTLE SA (REG)
4.	VODAFONE GROUP PLC SPON ADR
5.	E.ON AG
6.	ROCHE HLDGS GENUSSSCHEINE
7.	TOYOTA MOTOR CORP ADR 2
8.	ROYAL DUTCH SHELL PLC ADR CL B
9.	RECKITT BENCKISER GROUP PLC
10.	BHP BILLITON LTD SPON ADR
% of TNA: 16.01	

Asset Allocation† as of 12/31/09

Equities	96.1%
Convertibles	0.0%
Bonds	0.0%
Cash & Other	3.9%



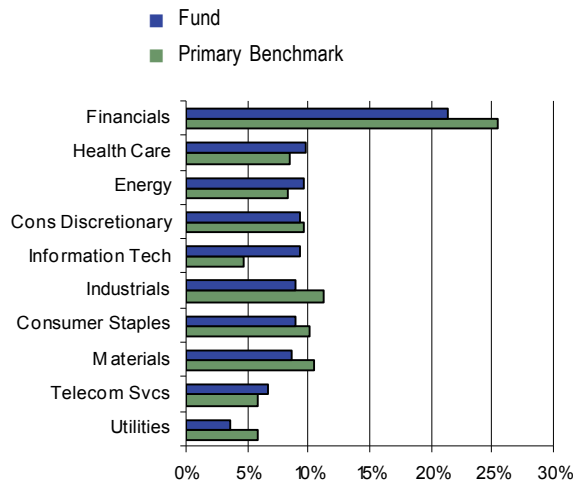
Foreign: 89.2%

Allocations were determined by Fidelity. If the allocations without the foreign component equal (or round to) 100%, then "foreign" is a subset of the equity and bond percentage shown.

"Cash & Other" or "Cash & Net Other Assets" may include notional assets/liabilities of certain derivative instruments in addition to fund receivables and payables.

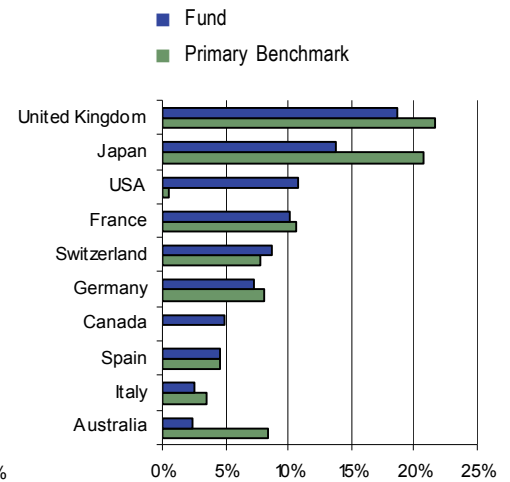
Major Sector Weightings† as of 12/31/09

(% of Total Net Assets)



Top Countries† as of 12/31/09

(% of Total Net Assets)



Data shown is based on information available at the time of publication. Certain data (in particular, holding related data) may lag performance information. More current information may be available on a fund company's own website.

†Top holdings, asset allocation, major sector weightings and top countries are as of the date indicated and may not be representative of the fund's current or future investments. Top holdings for stock funds do not include money market investments or futures contracts.

The Morgan Stanley Capital International Europe, Australasia and Far East (MSCI EAFE) Index is an unmanaged market capitalization-weighted index of equity securities of companies domiciled in various countries. The Index is designed to represent the performance of developed stock markets outside the United States and Canada and excludes certain market segments unavailable to U.S. based investors. The Net version of the MSCI EAFE adjusts for withholding taxes applicable to Massachusetts Business Trusts.

‡For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating (based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Each share class is counted as a fraction of one fund within this scale and is rated separately, which may cause slight variations in the distribution percentages. If the fund has multiple share classes, the Morningstar Rating is for the share class specified only; other classes may have different performance characteristics.

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Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call or write Fidelity for a free prospectus. Read it carefully before you invest.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917.

All numbers are unaudited.

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