

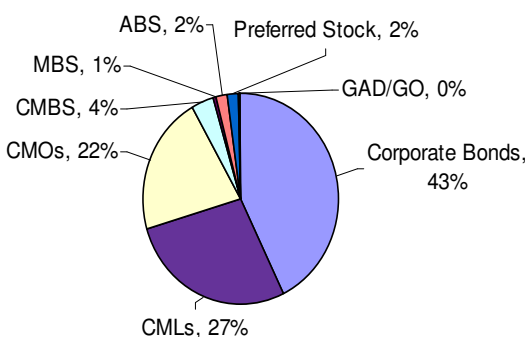
# Nationwide Fixed Account for Mississippi

Period Ending 6/30/2009

## Top 10 Credit Exposures\*

Company	% of Pool 013 Assets
United States of America	1.07%
SABMiller Plc	0.79%
Oracle Corp	0.78%
Wells Fargo & Co	0.68%
Becton Dickinson & Co	0.65%
Deutsche Bank AG	0.59%
Roche Holdings Inc	0.55%
Transurban Finance Company Ltd	0.52%
Anheuser Busch Inbev	0.50%
Intl Business Machines Corp	0.48%

\*Consolidated Corporate Bond and Preferred Stock Holdings (stated at book value)



## Asset Class

Short Term Investments

## Underlying Facts

Inception Date: January 10, 1931  
Issuer: Nationwide Life Insurance Company

## Pool 013 Statistics

Total Net Assets: \$7.70 billion  
Total Number of Holdings: 1482  
Average Quality<sup>1</sup>: A  
Average Maturity<sup>2</sup>: 12.9  
Average Weighted Life<sup>3</sup>: 6.9

## Investment Objective

The investment objective of the Nationwide Fixed Account is to provide a low-risk, reasonably high-yield investment for participants. The Nationwide Fixed Account is managed to earn a high level of return, consistent with, and providing for, preservation of capital, high credit quality, liquidity to pay plan benefits, and reasonable tracking of interest rates. Safety, stability and consistency while providing a competitive return are key attributes.

## Maturity Distribution

Year(s)	Bonds**	CMLs	Total
2009	0.85%	0.23%	0.68%
2010	2.61%	2.12%	2.48%
2011	3.13%	4.47%	3.50%
2012	3.97%	3.95%	3.96%
2013	7.87%	6.93%	7.61%
2014	7.68%	8.91%	8.02%
2015	3.78%	17.28%	7.47%
2016	3.62%	14.83%	6.69%
2017	3.58%	7.16%	4.56%
2018	7.61%	4.72%	6.82%
2019-2028	20.42%	27.34%	22.32%
2029+	34.87%	2.07%	25.90%

\*\*In addition to Bonds holdings, this is all inclusive of Equities and Money Market for Maturity Distribution only.

## Types of Holdings

General Account assets are generally identified as Fixed Income, Equity, and Other Investments. Other Investments are predominantly policy loans and investment income due and accrued. Listed below are the Fixed Account assets having the largest concentrations:

## Bonds

- Corporate Bonds
- Collateralized Mortgage Obligations (CMOs)
- Mortgage Backed Securities (MBS)
- Commercial Mortgage Backed Securities (CMBS)
- Asset Backed Securities (ABS)
- Preferred Stock
- Government Agency Debt (GAD)
- Government Obligations (GO)
- Private Placement Bonds

## Commercial Mortgage Loans (CMLs)

## Equities

- Common Stock
- Limited Partnerships
- Other Equity

## Money Market

- Cash
- Money Market Funds

## Investment Performance

Annualized 2<sup>nd</sup> Quarter 2009 Yield<sup>a</sup> 4.00%

2009 Guaranteed Yield<sup>b</sup> 3.50%

## Annualized Total Returns<sup>c</sup>

1 Year	3 Years	5 Years	10 Years
4.09%	4.21%	4.38%	5.02%

Performance data quoted represents past performance. Past performance is no guarantee of future results. The quarterly declared rate of return on the fixed account will fluctuate quarter to quarter. Guarantees are subject to the claims paying ability of Nationwide Life Insurance Company.

- (a) Nationwide will declare, prior to the beginning of each calendar quarter, the current interest yield to be credited during the calendar quarter. This yield may exceed the guaranteed minimum yield declared each year.
- (b) Nationwide will declare, prior to the beginning of each calendar year, the guaranteed minimum interest yield to be credited during that calendar year. The yield for 2009 will not be less than that set forth above.
- (c) Annualized Total Returns are for the time period indicated.

The unregistered group fixed annuity is issued by Nationwide Life Insurance Company, Columbus, OH. Contract number DC2250.

**The above information is for the Public Sector portion of the Nationwide General Account, however, deposits in this investment option are supported by the entire Nationwide Life General Account.**

<sup>1</sup> Represents lowest of S&P, Moody's, Fitch and internal ratings (weighted by book value).

<sup>2</sup> Based on scheduled maturities (does not reflect prepayments).

<sup>3</sup> Reflects projected prepayments.

**Exchanges or Transfers may be made based upon one of the following options as chosen by your employer.**

The 90 Day Equity Wash provision prohibits direct transfers from the Nationwide Fixed Account to a Competing Investment Option and allows indirect transfers to a Competing Investment Option as long as the amounts transferred out of the Nationwide Fixed Account remain invested in a non-competing investment option for 90 (ninety) days from the date of the transfer. If the 90 Day Equity Wash provision to Competing Investment Options is not enforced by Mississippi's Record Keeper, then the 17% (seventeen percent) fixed account transfer restriction shall still apply.

Exchanges and/or Transfers of money from the Nationwide Fixed Annuity may be made no more than twice per year and may not exceed 17% of your fixed account value. Once the 17% limit has been reached, no further Exchanges/Transfers will be permitted out of your fixed account during the remainder of the calendar year. If your fixed account value is less than or equal to \$1,000, you can Exchange/Transfer out up to your entire account value. Each Exchange/Transfer will count towards the limitation of two Exchanges/Transfers out of the fixed account per year. Additionally, a 5-year Exchange/Transfer provision allows for the systematic movement of 100% of your account value out of the fixed account on a monthly basis over a five-year period. If elected, you cannot defer, Exchange, or Transfer into your fixed account for the 5-year term without canceling the provision.

-OR-

Exchanges and /or Transfers from the Nationwide Fixed Annuity may be made up to 100% of your fixed account value. The aggregate total of all participant Exchanges and/or Transfers shall not exceed 12% of the total amount held in the Deposit Fund for the entity (employer) under the Fixed Annuity as of December 31 of the previous calendar year. Once this aggregate limit is met, no further Exchanges or Transfers will be permitted out of your fixed account for the remainder of the calendar year. You may elect up to four Exchanges/Transfers out of your fixed account within a calendar year. Additionally, a 5-year Exchange/Transfer provision allows for the systematic movement of 100% of your account value out of the fixed account on a monthly basis over a five-year period. If elected, you cannot defer, Exchange, or Transfer into your fixed account for the 5-year term without canceling the provision.

**DEFINITIONS**

**EXCHANGE:** An exchange is the movement of money between the Nationwide Fixed Annuity and Variable Annuity options and/or between the funds in the Variable Annuity option.

**TRANSFER:** A transfer is the movement of money between product providers within the same plan.

**AVERAGE QUALITY:** Principal-weighted average of the S&P bond quality rating. (This rating is not available for mortgages and private placement bonds.)

**AVERAGE MATURITY:** The principal-weighted average length of time (in years) to the stated maturity date for fixed-income securities. Since this measure ignores the possibility of prepayment, it generally overstates the average length of time to return of principal.

**AVERAGE WEIGHTED LIFE:** The weighted-average time (in years) to the expected return of a dollar of principal. It is calculated by multiplying each portion of principal received by the time at which it is received, then summing these totals and dividing by the total amount of principal. This measure is commonly used to track the average investment life of fixed-income securities.