



SSgA U.S. Inflation Protected Bond Index Fund - Class A

SSgA U.S. Inflation Protected Bond Index Fund Class A represents units of ownership in the U.S. Treasury Inflation Protected Securities Index Non-Lending Series Fund.

The Fund offers broad, low cost exposure to U.S. Treasury bonds which automatically adjust to protect from increases in inflation.

Investment Objective

The SSgA U.S. Inflation Protected Bond Index Fund (the "Fund") seeks to match, as closely as possible, before expenses, the performance of the Barclays Capital U.S. TIPS Bond Index (the "Index") over the long term.

Investment Strategy

The Fund is managed using a "passive" or "indexing" investment approach, by which SSgA attempts to replicate, before expenses, the performance of the Index. The Fund may attempt to invest in the securities comprising the Index in the same proportions as they are represented in the Index. However, it may not be possible for the Fund to purchase some of the securities comprising the Index. In such a case, SSgA will select securities for the Fund that SSgA believes will track the characteristics of the Index. The Fund's returns may vary from the returns of the Index.

Key Facts

- Is passively managed; does not short sell securities
- Does not normally use futures or other derivatives
- Will not use investment leverage (although derivatives may have the effect of creating investment leverage)
- May invest in other investment funds, including other State Street products

Risk Management

SSgA monitors the overall risk of the Fund, in order to avoid unintended risk relative to the Index. SSgA manages the Fund in an attempt to match the characteristics and performance of the Index as close as practicable

About SSgA

The Fund is managed by State Street Global Advisors (SSgA), the investment management division of State Street Bank and Trust Company, and a global leader in providing investment management solutions to clients worldwide. To learn more about SSgA, visit our web site at www.ssga.com.

Performance

Total Returns	Fund	Benchmark
Q2 2009	0.65%	0.66%
YTD	6.13%	6.21%
1 Year	-1.20%	-1.12%
3 Year	5.73%	5.77%
5 Year	4.89%	4.94%
10 Year	N/A	N/A
Inception to Date (Aug 2000)	7.17%	7.19%
Best Year Since Inception (2002)	16.98%	16.57%
Worst Year Since Inception (2008)	-2.42%	-2.35%

The returns are provided in accordance with the description of the fund's total expense ratio information that can be found on the last page under the fee disclosure section of the fact sheet. The performance data shown represents past performance, which is not a guarantee of future results. Your performance may be lower or higher than the performance data cited and does not include the effect of investment management fees. There is no guarantee that the Fund will achieve desired returns or provide adequate retirement income. Fund returns include reinvestment of dividends and capital gains. The Fund is a collective Investment trust and is not FDIC insured, nor is it an obligation or deposit of, or guaranteed by, State Street Corporation, SSgA or its affiliates. If performance shown for a particular period is N/A, then the Fund has an inception date less than the time period specified.

Growth of \$10,000



The hypothetical \$10,000 investment chart is plotted quarterly, and includes reinvestment of dividends and capital gains. There is no direct correlation between a hypothetical investment and the anticipated performance of the Fund.

Characteristics

Average Credit Quality	AAA
Effective Maturity	9.19
Real Duration	7.76
Real Yield	1.60%

Any performance data or fund characteristics listed as "N/A" are not available due to insufficient data.

The Barclays Capital U.S. TIPS Bond Index is limited to U.S. Treasury Inflation Protected Securities (TIPS). The coupon payments and underlying principal are automatically increased to compensate for inflation as measured by the consumer price unseasoned index (CPI-U). The maturities of the bonds in the index are more than one year.

The Barclays Capital U.S. TIPS Bond Index is a trademark of Barclays Capital, Inc.

Index performance returns do not include investment management fees, transaction or other costs or expenses and reflect all items of income, gain and loss and the reinvestment of dividends and other income.

Characteristics and allocations, if shown, are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. This information should not be considered a recommendation to invest in a particular sector or to buy or sell any security shown. It is not known whether the sectors or securities shown will be profitable in the future.

This Fact Sheet provides summary information about the Fund. It should be read in conjunction with the Fund's applicable Strategy Disclosure Document, which is available upon request. The Disclosure Document contains important information about the Fund, including a description of a number of risks associated with investing in the fund.

Please see the Fee Disclosure section on the last page for a complete disclosure of the Fund's total operating expense.

Sector Allocation

TREASURY	99.96%
CASH	0.04

Top Issuers

US/T	99.96%
USD	0.04

Credit Quality Breakdown

Aaa	100.00%
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Important Message About Risk

There are risks involved with investing, including possible loss of principal. Risk controls and asset allocation models do not promise any level of performance or guarantee against loss of principal. An investment in the Fund is subject to a number of risks, which may include but are not limited to: Call Risk, Conflict of Interest Risk, Counterparty Risk, Credit/Default Risk, Derivatives Risk, Extension Risk, Geographic Concentration Risk, Government Securities Risk, High-Yield/Junk Bonds Risk, Index Risk, Interest Rate Risk, Investment Risk, Issuer Risk, Leverage Risk, Limited Investment Program Risk, Liquidity Risk, Mortgage and Asset-Backed Securities Risk, Municipal Obligations Risk, Portfolio Turnover Risk, Prepayment Risk, Risk of Investment in Other Pools, Securities Lending Risk, Tax Risk, and Valuation Risk. You should refer to the Fund's Disclosure Document for a complete description of the risks of investing in the Fund. SSgA encourages investors to seek the advice of well-qualified professionals before making any investment or retirement decision.

Fee Disclosure

The SSgA U.S. Inflation Protected Bond Index Fund (the "Fund") is a collective investment fund managed by State Street Global Advisors. The Fund seeks to achieve its investment objective by primarily making investments in securities that are contained in the index. The Fund is also permitted to make investments in other SSgA funds, SSgA exchange traded funds, futures, swaps or other short term fixed income securities deemed necessary by the Trustee for the Fund to achieve its investment objective and provide for daily liquidity. As a result, the participants investing in the Fund indirectly bear the fees and expenses of any other SSgA fund or exchange traded fund in which the Fund invests, in addition to the direct fees of the Fund which include, among others, audit, custody, administration and legal fees. The indirect fees and expenses may include, among others, custody, audit, administration, and legal fees. When investing in any of these funds, the Fund bears its proportionate share of the at-cost expenses of the funds in which it invests. Investors owning Class A units of the Fund are not assessed an investment management fee inside the Fund. The investment management fee is assessed outside the Fund, a portion of which may be used to compensate third-parties or intermediaries for recordkeeping, asset servicing, sub-accounting and communication services. The indirect fees and expenses of the Fund combined with the direct fees of the Fund (the "Total Annual Operating Expense Ratio") are not expected to exceed .02% annually. For a complete description of the investment management fee applicable to the Class A units of the Fund that is an option in your Plan and what, if any, amount of that investment management fee is being used to compensate a third party or intermediary you should contact your toll free plan information line or Plan Administrator.

The Total Annual Operating Expense Ratio of .02% reflects all indirect and direct fees and expenses associated with the Fund. Transaction costs (including, for example, brokerage costs, temporary investments in SSgA exchange traded funds, and taxes, if any) are not reflected in the Total Annual Operating Expense Ratio but are reflected in the net performance returns of the Fund. The investment manager does not assess or charge any fee in connection with the purchase or redemption of units of the Fund.

The following example is intended to help illustrate the impact of fees and expenses associated with an investment in the Class A units of the Fund (based upon the Total Annual Operating Expense Ratio). It is intended to illustrate the hypothetical expense that you would incur over various time periods if you were to invest \$10,000 in the Class A units of the Fund. This example assumes that the Fund provides a return of 5% a year and that operating expenses of the Fund remain the same. The results apply whether or not you redeem your investment at the end of the given time period.

Example Fees: 1 year - \$2.05; 3 years - \$6.46; 5 years - \$11.32; 10 years - \$25.76

The example outlined above was for illustrative purposes only and does not represent the actual fees and expenses or the past or future performance of the Fund or the investment management fee or any portion of that fee that might be paid to a third party record keeper or intermediary. Actual future fees and expenses may be higher or lower than those shown.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions.

Certain supplemental information may be rounded and may result in the total not adding up to 100.